[Download] Life Is Short, Art Is Long: Maximizing Estate Planning Strategies for Collectors of Art, Antiques And Collectibles

Life Is Short, Art Is Long: Maximizing Estate Planning Strategies for Collectors of Art, Antiques And Collectibles

Michael;Hague, Paige Stover Mendelsohn
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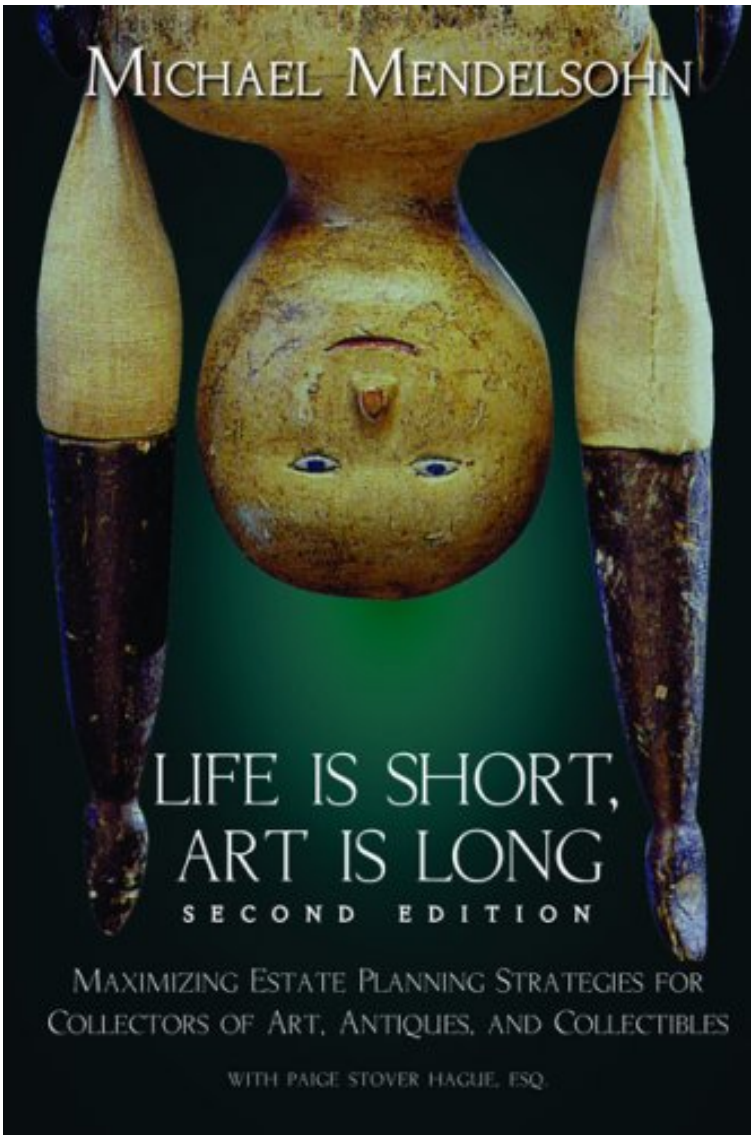

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Michael;Hague, Paige Stover Mendelsohn : Life Is Short, Art Is Long: Maximizing Estate Planning Strategies for Collectors of Art, Antiques And Collectibles before purchasing it in order to gage whether or not it would be worth my time, and all praised Life Is Short, Art Is Long: Maximizing Estate Planning Strategies for Collectors of Art, Antiques And Collectibles:

15 of 16 people found the following review helpful. wonderful and eye-openingBy Boston ReviewerI truly believe that this book is a must-read for anyone interested in art. The book is divided into two sections, the first for collectors and the second for financial advisors.In the first section, Mendelsohn (named one of the top 100 collectors by Art + Antiques Magazine) tells the reader about his own journey collecting art. He provides incredibly valuable tips for other aspiring collectors--such as why you need to get to the auction house early, how to be the first one a dealer calls when a new piece comes on the market, and how to strategically plan a collection's growth. These insider tips make any art lover feel confident about stepping foot into a gallery or auction house to build a world-class collection.The second section is devoted to planning for the future of a collection. While almost all of us have financial planners, insurance agents, and lawyers to help us plan for our lives, our investments, and our estates, few have someone helping them plan for their art and antique assets. Mendelsohn points out that failing to plan for these pieces can result in losses of over 70%! Therefore, this second half of the book is devoted to helping collectors and their financial advisors plan for their art more effectively.It's a great resource and I highly recommend it to anyone with a substantial amount of time and money invested in art and antiques.3 of 14 people found the following review helpful. What's with that cover art?By JamesianThe cover illustration appears to be of a wooden doll hanging upside down. My copy doesn't contain any explanation of this, except to give the designer of that cover a name: Sarah Martin.The author apparently collects folk art, including wooden dolls (a particular set of dolls is prominently mentioned in the text -- although I have no ideal whether this is one of those).There are lots of loose threads in this book -- estate planning for people in possession of valuable collections and eager to minimize tax losses is a topic worthy of books. In time, I hope, it will prove worthy of a better book than this.

This new book is a must-read for professional advisors who represent collectors of art and antiques and the charitable organizations they support. Michael Mendelsohn s innovative PowerGiftingTM strategies reduce federal tax liability, create philanthropic capital and optimize intergenerational wealth transfer. He provides specific solutions for collectors who want to free up cash for retirement, avoid the loss of value caused by a poorly planned auction sale, or create a fair distribution plan for their children. This book is the definitive resource for professional advisors planning for the disposition of art, antiques and collectibles assets. Michael Mendelsohn shows you innovative approaches that involve layering and phasing of conventional estate planning tools that offer advisors and collectors an array of creative alternatives to accomplish the collector s intentions. The strategies and techniques detailed in this book will show you how to optimize the value of art and antique assets reclaiming as much as 70% of the asset value over conventional planning approaches. Mendelsohn has assembled a team of expert contributors from the legal, financial, insurance, and art worlds who offer a broad range of lifetime and postmortem planning options using the techniques that professional advisors work with every day.

About the AuthorMichael Mendelsohn, founder and president of Briddge Art Strategies, is an art collector, philanthropist, lecturer, and writer on inheritance planning and preservation of art assets. He has been an invited speaker at the Smithsonian American Art Museum, Philadelphia Museum of Fine Art, Bank of America, U.S. Trust, Museum Trustee Association, Estate Planning Council of Philadelphia, New York State Society of CPAs, among others, on the artistic, tax-planning, and philanthropic needs of collectors.